

PASCHIM GUJARAT VIJ COMPANY LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2008.

SCHECULE: 1 SHARE CAPITAL

Particulars	[Amount in Lacs]	
	As at March 31, 2008	As at March 31, 2007
Authorised Share Capital 100,00,00,000 Equity Shares each of Rs. 10 each	100,000.00	100,000.00
Issued, Subscribed and Paid-up Capital Equity Shares each of Rs. 10 fully paid-up (Previous year 50100 Equity Shares ,Out of these 50000 Equity shares are held by holding company- Gujarat Urja Vikas Niqam Ltd.)	5.01	5.01
TOTAL	5.01	5.01

SCHECULE: 1(a) SHARE CAPITAL SUSPENSE ACCOUNT

Particulars	[Amount in Lacs]	
	As at March 31, 2008	As at March 31, 2007
Share Capital Suspense Account (refer to note no. 19 to schedule 27)	86,963.53	86,963.53
TOTAL	86,963.53	86,963.53

SCHEDULE : 2 RESERVES & SURPLUS

Particulars	[Amount in Lacs]	
	As at March 31, 2008	As at March 31, 2007
Grants for Capital Assets	971.31	1,107.14
Consumer Contri. towards Capital Assets	28,092.12	17,187.43
Govt. Grants towards cost of Capital Assets	9,737.59	22,835.03
Subsidies towards cost of Capital Assets	1,946.83	1,802.16
Surplus in Profit & Loss Account	4,544.35	4,427.83
TOTAL	45,292.20	47,359.59

SCHEDULE : 3 UNSECURED LOANS

Particulars	[Amount in Lacs]	
	As at March 31, 2008	As at March 31, 2007
(1) Loans allocated by GUVNL		
(A) State Government Loans		
Loan under APDP	6,466.41	6,997.39
ADB Loan for Earthquake	13,835.55	14,160.40
ADB Prog. & Proj. Loan	9,026.35	8,955.31
Sub Total (A)	29,328.31	30,113.10
(B) Other than State Government Loans		
Loans for Working Capital	44,094.58	25,690.53
Public Bonds	24,656.25	31,369.20
Deferred Payment Credits	14,515.34	21,594.59
Loan from Power Finance Corporation	214.97	337.45
Loan from Rural Electrification Corporation	12,885.40	17,671.94
Financial Participation(FP)by Consumers Interest bearing	19.74	-13.89
Sub Total (B)	96,386.28	96,649.82
Total (A+B)	125,714.59	126,762.92
(2) Payment Due on Capital Liabilities	2,517.22	2,022.11
(3) Security deposits from consumers	67,400.28	57,555.92
TOTAL (1+2+3)	195,632.09	186,340.95

SCHEDULE : 5 ASSETS NOT IN USE**[Amount in Lacs]**

Particulars	As at March 31, 2008	As at March 31, 2007
Written down Value of Obsolete / Scrapped Assets		
Buildings	7.92	7.92
Hydraulic works	24.01	24.01
Roads,Railway sidings and Miscellaneous Civil works	1.99	1.99
Plant & Machinery	5.31	13.86
Lines & Cable Net Works	32.12	2.05
Vehicles	2.56	2.08
Furniture & Fixtures	0.09	0.08
Office Equipments	0.01	0.26
TOTAL	74.01	52.26

SCHEDULE : 6 CAPITAL WORK IN PROGRESS**[Amount in Lacs]**

Particulars	As at March 31, 2008	As at March 31, 2007
Capital Works-in-Progress	9,582.57	8,579.40
Provision for Completed Works	67.28	33.80
Advances to Suppliers / Contractors (Capital)	0.08	0.02
TOTAL	9,649.93	8,613.22

SCHEDULE : 7 INVENTORIES**[Amount in Lacs]**

Particulars	As at March 31, 2008	As at March 31, 2007
Stock of Spares at Construction Stores	27.16	2,635.56
Stock of Spares at Other Stores	15,513.77	14,356.28
Stock of Spares at Site (O&M)	262.72	0.00
Stock of Spares in Transit	61.22	403.42
Other Stock of Spares Accounts	10,137.87	8,825.47
Sub Total	26,002.74	26,220.73
Excess/ Shortage of Stock Pending Investigation	119.18	101.17
Provision for Losses pending investigation	-119.18	-98.29
TOTAL	26,002.74	26,223.61

SCHEDULE : 8 SUNDRY DEBTORS**[Amount in Lacs]**

Particulars	As at March 31, 2008	As at March 31, 2007
Sundry Debtors for Sale of Power (Unsecured considered good unless otherwise specified)		
Sundry Debtors for Sale of Power-Residential	4,104.50	3,633.84
Sundry Debtors for Sale of Power-Commercial	1,835.22	1,599.10
Sundry Debtors for Sale of Power-Industrial LT	1,065.30	977.21
Sundry Debtors for Sale of Power-Industrial HT	5,711.60	6,226.20
Sundry Debtors for Sale of Power-Public Lighting	719.63	1,058.55
Sundry Debtors for Sale of Power-Agricultural	1,269.71	1,211.90
Sundry Debtors for Sale of Power-Public Water Works	9,769.60	11,573.08
Sundry Debtors- Trading Account	21.71	9.81
Provision for Unbilled Revenue	40,072.07	35,290.95
Dues from PDC (Net of SD forefeited).	46,610.13	47,730.52
Sundry Debtors for Sale of Power-inter state	0.10	0.11
Sundry Debtors for Misc.Receipts from Consumers	8,389.80	8,311.32
Sub-Total	119,569.37	117,622.59
Posted Receipts & Non Cash transaction	-1.36	43.99
Sub-Total	119,568.01	117,666.58
Less : Provision for Doubtful Dues from Consumers	-34,957.60	-59,669.45
Less : Deferred ED & TSE from Consumers	-5,803.11	-5,248.22
TOTAL	78,807.30	52,748.91

SCHEDULE : 9 CASH AND BANK BALANCES**[Amount in Lacs]**

Particulars	As at March 31, 2008	As at March 31, 2007
Cash on Hand./Imprest	279.42	549.47
Balance with Banks:		
(i) in Fixed Deposit Account	6.54	5.48
(ii) in Current Accounts	2,970.21	5,547.19
Remittance in Transit	2,790.23	4,184.54
TOTAL	6,046.40	10,286.68

SCHEDULE : 10 LOANS AND ADVANCES

[Amount in Lacs]

Particulars	As at March 31, 2008	As at March 31, 2007
(Unsecured considered Good unless otherwise specified For which Company holds No security other than the Personal security.)		
Advances for O&M Supplies / Works	96.10	72.81
Loans & Advances to Staff	1,047.96	919.05
Advance Income Tax / deduction at Source	170.39	463.99
Loans & Advances - Others	177.23	182.74
Income Accrued but not Due	716.34	701.30
Amount Recoverable from Employees / Ex-Employees	66.02	62.70
Deposits	206.03	213.16
ED recoverable from State Government	2,964.41	2,964.41
Sub-Total	5,444.48	5,580.16
Less : Provision for Doubtful Loans & Advances	0.00	-0.01
TOTAL	5,444.48	5,580.15

SCHEDULE : 11 OTHER CURRENT ASSETS

[Amount in Lacs]

Particulars	As at March 31, 2008	As at March 31, 2007
Other Income Accrued & Due	0.00	0.01
Miscellaneous Recoveries	0.00	0.26
Other Claims & Receivables	894.33	186.79
Sub Total	894.33	187.06
Other Inter-Company Receivables from Companies under the same management		
i GSECL	827.71	764.35
ii MGVCL	591.28	630.67
iii UGVCL	532.31	533.61
v GETCO	915.07	623.48
vi GUVNL	13,314.17	48,677.10
vii GETRI	6.23	-7.30
Sub Total	16,186.77	51,221.91
TOTAL	17,081.10	51,408.97

SCHEDULE : 12 CURRENT LIABILITIES AND PROVISIONS

[Amount in Lacs]

Particulars	As at March 31, 2008	As at March 31, 2007
(A) CURRENT LIABILITIES		
Liability for Capital Supplies / Works	0.68	25.68
Liability for O & M Supplies / Works	7,911.42	7,813.52
Staff Related Liabilities	2,687.84	3,025.11
Deposits & Retentions from Suppliers & Contractors	3,726.54	2,515.77
ED payable to State Government	659.85	2,217.06
Liability for Expenses	13,856.92	9,650.86
Accrued /Unclaimed Amount relating to Borrowings	2,498.73	4,107.71
Other Liabilities	22,999.91	17,754.04
Deposits for Electrification & Service Connection etc.	12,958.99	12,482.76
Liability for Purchase of Power	186.32	190.62
Inter company Balance (DGVCL)	145.33	127.71
Inter Unit Balances	6.46	3,566.93
Advances against Sale of Power	12.37	1,442.33
Sub Total (A)	67,651.36	64,920.10
(B) PROVISIONS		
Leave Encashment	6,554.57	5,298.09
Income Tax	217.14	707.12
Sub Total (B)	6,771.71	6,005.21
TOTAL (A+B)	74,423.07	70,925.31

SCHEDULE : 13 MISCELLANEOUS EXPENDITURE

[Amount in Lacs]

Particulars	As at March 31, 2008	As at March 31, 2007
Preliminary Expenses -Opening Balance	0.42	0.42
Less: Written off during the year	0.42	0.00
Closing Balance	0.00	0.42
Deferred Revenue Expenses as per last Balance Sheet	123.30	163.78
Addition during the year	0.17	0.58
Less: Adjusted during the year	-40.95	-41.08
Closing Balance	82.52	123.28
TOTAL	82.52	123.70