

**PASCHIM GUJARAT VIJ COMPANY LIMITED**

**BALANCE SHEET AS AT MARCH 31 , 2008**

[Amount in Lacs]

Particulars	Schedule Number	As At March 31, 2008	As At March 31, 2007
<b>SOURCES OF FUNDS</b>			
<b>SHAREHOLDERS FUND</b>			
Share Capital	1	5.01	5.01
Share Capital Suspense Account	1(a)	86,963.53	86,963.53
Reserves & Surplus	2	45,292.20	47,359.58
		132,260.74	134,328.12
<b>LOAN FUNDS</b>			
Unsecured Loans	3	195,632.09	186,340.95
<b>TOTAL</b>		<b>327,892.83</b>	<b>320,669.07</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>			
Gross Block	4	326,455.65	289,897.76
Less : Accumulated Depreciation		(67,328.22)	(53,340.96)
<b>Net Block</b>		<b>259,127.43</b>	<b>236,556.80</b>
Assets Not in Use	5	74.01	52.26
Capital Work in Progress	6	9,649.93	8,613.22
		<b>268,851.37</b>	<b>245,222.28</b>
Deferred Tax Assets		0.00	0.08
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
Inventories	7	26,002.74	26,223.61
Sundry Debtors	8	78,807.30	52,748.91
Cash & Bank balances	9	6,046.40	10,286.68
Loans & Advances	10	5,444.48	5,580.15
Other Current Assets	11	17,081.10	51,408.97
<b>Total Current Assets</b>		<b>133,382.02</b>	<b>146,248.32</b>
<b>Less: Current Liabilities &amp; Provisions</b>	12	74,423.07	70,925.31
<b>Net Current Assets</b>		<b>58,958.95</b>	<b>75,323.01</b>
Miscellaneous Expenditure ( To the extent not written off or adjusted )	13	82.52	123.70
<b>TOTAL</b>		<b>327,892.83</b>	<b>320,669.07</b>
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As per our report annexed of even date

For and on behalf of the Board of Directors of

**Paschim Gujarat Vij Company Ltd.**

**Manubhai & Co.**  
**Chartered Accountants**

Sd/-  
**(Hitesh Pomal)**  
**Partner**  
**Membership No.106137**  
Place : **Ahmedabad**  
Date : **15.12.2008**

Sd/-  
**(Guruprasad Mohapatra, IAS)**  
Director

Sd/-  
**(V. L. Joshi, IAS)**  
Chairman & Managing Director  
Sd/- Sd/-  
**(K. S. Malkan) (Sudhir Bhatt)**  
GM (F&A) Company Secretary  
Place:- **Ahmedabad**  
Date:- **15.12.2008**