

PASCHIM GUJARAT VIJ COMPANY LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2008.

[Amount in Lacs]

Particulars	Schedule Number	Year Ended March 31, 2008	Year Ended March 31, 2007
INCOME			
Revenue from Sale of Power	14	378,224.91	336,116.64
Revenue Subsidies and Grants	15	46,624.44	47,422.34
Other Income	16	21,393.04	17,988.83
Bad & Doubtful provision written back		23,914.25	0.00
TOTAL INCOME		470,156.64	401,527.81
EXPENDITURE			
Purchase of Power	17	399,550.75	331,347.39
Fuel cost for generation of power		99.24	117.83
Employee Costs	18	29,015.94	28,074.89
Repairs and Maintenance	19	8,283.83	7,700.31
Administration and General Expenses	20	5,784.25	8,257.65
Depreciation		14,333.72	13,090.35
Interest and Finance Charges	21	14,252.70	14,519.14
Sub-Total		471,320.43	403,107.56
Less: Expenses Transferred to capital work in Progress	22	4,246.67	3,646.89
Sub-Total		467,073.76	399,460.67
Profit Before Tax and Extra-Ordinary Item		3,082.88	2,067.14
Extra-Ordinary Items	23	0.00	-105.43
Prior Period Income/Expenditure (Net)	24	2,867.10	76.70
Sub Total		2,867.10	-28.73
Profit Before Tax		215.78	2,095.87
Tax Expenses	25	99.25	336.36
Profit After Tax		116.53	1,759.51
Balance brought forward from last Balance Sheet		4,427.82	2,668.32
Balance carried to the Balance Sheet		4,544.35	4,427.83
Statement on Significant Accounting Policies	26		
Notes on Accounts	27		
Earning Per Share			
Basic		232.59	3,511.99
Diluted		0.01	0.20

As per our report annexed of even date

Manubhai & Co.
Chartered Accountants

Sd/-
(Hitesh Pomal)
Partner
Membership No.106137
Place : **Ahmedabad**
Date : **15.12.2008**

Sd/-
(Guruprasad Mohapatra, IAS)
Director

For and on behalf of the Board of Directors of
Paschim Gujarat Vij Company Ltd.

Sd/-
(V. L. Joshi, IAS)
Chairman & Managing Director

Sd/-
(K. S. Malkan)
GM (F&A)

Sd/-
(Sudhir Bhatt)
Company Secretary

Place:- **Ahmedabad**
Date:- **15.12.2008**