

DEPUTY SUPERINTENDENT OF ACCOUNTS

01	Which of the following countries is the world's largest producer of gold?		
a.	Canada	b.	China
c.	Peru	d.	Australia
02	MICR Technology used for clearance of cheques by banks refers to _____.		
a.	Magnetic Ink Character Recognition	b.	Magnetic Intelligence Character Recognition
c.	Magnetic information cable Recognition	d.	Magnetic Insurance cases Recognition
03	If it's sunny tomorrow, may be we to the beach.		
a.	Went	b.	Don't go
c.	Will go	d.	Go
04	Building account is classified as _____ account.		
a.	Nominal	b.	Real
c.	Cash	d.	Capital
05	A company forfeited 2,000 shares of Rs.10 each (which were issued at par) held by Mr. John for non-payment of allotment money of Rs.4 per share. The called-up value per share was Rs.9. On forfeiture, the amount debited to share capital will be		
a.	Rs. 10,000	b.	Rs. 8,000
c.	Rs. 2,000	d.	Rs. 18,000
06	The following information pertains to X Ltd. Equity share capital called up Rs.5,00,000 Calls in arrear Rs. 40,000 Calls in advance Rs. 25,000 Proposed dividend 15% The amount of dividend payable = ?		
a.	Rs. 75,000	b.	Rs. 72,750
c.	Rs. 71,250	d.	Rs. 69,000
07	Keyboard shortcut for CUT command is		
a.	Ctrl + W	b.	Ctrl + X
c.	Ctrl + Z	d.	Ctrl + V
08	The National Science Day is celebrated on which date in India?		
a.	February 14	b.	March 1
c.	April 21	d.	February 28
09	Which of the following is not the objective of internal audit:		
a.	To keep proper control over business activities;	b.	To evaluate accounting system

c.	To report to outsiders	d.	To evaluate the internal check system
10	Gross total income means		
a.	Income from only salary and house property	b.	Income from only house property and business
c.	Income from only business and capital gain	d.	Income from salary, house property, business, capital gain and other source
11	Arrange in a proper sentence formation: <ul style="list-style-type: none"> • jack • arrive • next • week • will 		
a.	15234	b.	34251
c.	14235	d.	14325
12	Properly arranged data is called:		
a.	Field	b.	File
c.	Information	d.	Item
13	A cheque deposited for which the bank will not transfer any money can be known as:		
a.	Dishonoured cheque	b.	Credit transfer.
c.	The journal	d.	Guaranteed cheque
14	Income tax paid by the sole-proprietor from business bank account is debited to:		
a.	Income tax account	b.	Bank account
c.	Capital account	d.	Not to be shown in the business books
15	What is the full form of TDS?		
a.	Tax deduction and source	b.	Tax deduction at salary
c.	Tax detected at source	d.	Tax deduction at source
16	Name the Hindi film that was made tax-free in Delhi and Uttar Pradesh on February 26, 2016.		
a.	Bajirao Mastani	b.	Neerja
c.	Airlift	d.	Aligarh
17	The Aadi Perukku festival has recently celebrated in which state of india?		
a.	Tamilnadu	b.	Kerala
c.	Karnataka	d.	Telengana
18	Tom _____ travel a lot. These days he doesn't go away very often.		
a.	Got to	b.	Uses

c.	Used to	d.	Is used to
19	Which of the following items is <i>not</i> an intangible asset?		
a.	Patent	b.	Land
c.	Copyright	d.	Trademark
20	Which of the following accounts are closed at the end of an accounting period?		
a.	Nominal accounts	b.	Balance sheet accounts
c.	Real accounts	d.	None of them
21	Mr. A purchased a machinery costing Rs. 1,00,000 on 1st October, 2009. Transportation and installation charges were incurred amounting Rs. 10,000 and Rs. 4,000 respectively. Dismantling charges of the old machine in place of which new machine was purchased amounted Rs. 10,000. Market value of the machine was estimated at Rs. 1,20,000 on 31 st March 2010. While finalising the annual accounts, A values the machinery at Rs. 1,20,000 in his books. Which of the following concepts was violated by A?		
a.	Cost concept	b.	Matching concept
c.	Realisation concept	d.	Periodicity concept
22	How is it to create a uniform appearance by adding a background image to all slides ?		
a.	Create a template	b.	Edit the slide master
c.	Use the auto correct wizard	d.	None of these
23	The mobile application that was launched by Prime Minister Narendra Modi to provide information on agriculture related matters to farmers on March 19, 2016?		
a.	Kisan Suvidha	b.	Krishi Tech
c.	Pusa Krishi	d.	Krishi Suvidha
24	More than one person _____ in accident.		
a.	have been killed	b.	were killed
c.	are killed	d.	No improvement
25	Dismantling and demolition charges is a		
a.	Capital expenditure	b.	Revenue expenditure
c.	Deferred revenue expenditure	d.	None of the three
26	Which country won men and women Kabaddi competition at the 12 th South Asian Games, is:		
a.	India	b.	Sri lanka
c.	Pakistan	d.	Nepal
27	M/s ABC Brothers, which was registered in the year 2000, has been following Straight Line Method (SLM) of depreciation. In the current year it changed its method from Straight Line to Written Down Value (WDV) Method, since such change would result in the additional depreciation of Rs. 200 lakhs as a result of which the firm would qualify to be declared as a sick industrial unit. The auditor raised objection to this change in the method of depreciation. The objection of the auditor is justified because		

a.	Change in the method of depreciation should be done only with the consent of the auditor	b.	Depreciation method can be changed only from WDV to SLM and not vice versa
c.	Change in the method of depreciation should be done only if it is required by some statute or change would result in more appropriate presentation of financial statement or for compliance with the accounting standard	d.	Method of depreciation cannot be changed under any circumstances
28 The difference between selling price and present book value of machinery is called.			
a.	Capital income	b.	Revenue income
c.	Revenue receipt	d.	Capital receipt
29 What does management audit imply?			
a.	Complete audit	b.	Detailed audit
c.	Efficiency audit	d.	Interim audit
30 Which of the following is the smallest storage ?			
a.	Megabyte	b.	Gigabyte
c.	Kilobyte	d.	Terabyte
31 The current file of the auditor's working papers, generally, should include:			
a.	A flowchart of the internal controls	b.	Organization charts
c.	A copy of financial statements	d.	Copies of bond and debentures
32 Examining with regard to the assets shown in the balance sheet that they exist, are in the name of the company, are properly valued and are free from any charge is called:			
a.	Vouching	b.	Verification
c.	Accounting	d.	Surprise checking
33 Computers use the _____ number system to store data and perform calculations.			
a.	Decimal	b.	Hexadecimal
c.	Binary	d.	None of these
34 Dividends are usually paid as a percentage of _____.			
a.	Authorized share capital	b.	Net profit
c.	Paid-up capital	d.	Called-up capital
35 Service tax was introduced in india in the year:			
a.	1993	b.	1995
c.	2004	d.	1994
36 Which of the following villages has become the first liquor-free village in Rajasthan?			
a.	Dausa	b.	Kachhabali
c.	Churu	d.	None of these

37	Upto what income, income tax is not payable for AY 16-17 by a senior citizen (Age 80 years or more)?		
a.	Rs. 3,00,000	b.	Rs. 5,00,000
c.	Rs. 7,50,000	d.	Rs. 10,00,000
38	'West Bengal' is being renamed as:		
a.	Bengal	b.	Bangal
c.	Bongal	d.	Bengel
39	Even though it is very large house,		
a.	there is hardly any space available for children	b.	there is a lot of space available in it for children
c.	there is no dearth of space for children	d.	the servants take a long time to clean it
40	Give an example pertinent _____ the case.		
a.	On	b.	To
c.	With	d.	For
41	_____ helps business to classify transactions according to their nature.		
a.	General journal	b.	Real accounts
c.	Ledger accounts	d.	Cash accounts
42	Which of the following equations is correct?		
a.	Share premium = Issue price + Par value	b.	Share premium = Issue price – Par value
c.	Share premium = Issue price/Par value	d.	Share premium = Issue price x Par value
43	Current year profit of a company is Rs. 2,00,000. Calculate the amount required to be transferred to general reserve, if the company decides to declare dividend on share capital at the rate of 13.5%.		
a.	Rs. 10,000	b.	Rs. 15,000
c.	Rs. 50,000	d.	Rs. 27,000
44	Don't you think your opinions are _____ by prejudice?		
a.	Based	b.	build
c.	Coloured	d.	grounded
45	When an independent auditor relies on the work of an internal auditor, he or she should:		
a.	Examine the scope of internal auditor's work	b.	Examine the system of supervising, review and documentation of internal auditor's work.
c.	Adequacy of related audit programme	d.	All of the above
46	In which stadium, opening ceremony of RIO Olympic - 2016 was held?		
a.	Beira-Rio	b.	Maracana

c.	Serra dourada	d.	Arena pernambuco
47	Arrange in a proper sentence formation: <ul style="list-style-type: none"> • him • the • to • charge • handover 		
a.	41352	b.	51342
c.	45231	d.	52431
48	Who has won the 2016 Rogers club title in the men's single category?		
a.	Roger Federer	b.	Juan Martin Del Potro
c.	Novak Djokovic	d.	Kei Nishikori
49	CPU can directly understand this language.		
a.	C	b.	C++
c.	Assembly	d.	Java
50	If a purchase return of Rs.84 has been wrongly posted to the debit of the sales return account, but had been correctly entered in the suppliers account, the total of the trial balance would show		
a.	the credit side to be Rs.84 more than debit side	b.	the debit side to be Rs.84 more than credit side
c.	the credit side to be Rs.168 more than debit side	d.	the debit side to be Rs.168 more than credit side
51	Which pair of accounts stated below will have balances on opposite sides?		
a.	Capital account and Purchases account	b.	Stationery account and Salaries account
c.	Furniture account and Cash account	d.	Sales account and Capital account
52	Which of the following is a popular Dos based spread Sheet ?		
a.	Excel	b.	Smart cell
c.	Lotus 1-2-3	d.	None of these
53	He is so lazy that he		
a.	cannot delay the schedule of completing the work	b.	cannot depend on others for getting his work done
c.	can seldom complete his work on time	d.	dislike to postpone the work that he undertakes to do
54	_____ is known as "Father of computer"		
a.	John Von Neumann	b.	Lady Ada Lovelae
c.	Charles Babbage	d.	Blaise Pascal

55	X of Kolkata sent out 2,000 boxes costing 100 each with the instruction that sales are to be made at cost + 45%. X draws a bill on Y for an amount equivalent to 60% of sales value. The amount of bill will be		
a.	Rs. 1,74,000	b.	Rs. 2,00,000
c.	Rs. 2,90,000	d.	Rs. 1,20,000
56	Arrange in a proper sentence formation: <ul style="list-style-type: none"> • killed • a • jaswant • bear • wild 		
a.	31254	b.	53124
c.	23145	d.	43125
57	Which key on the keyboard can be used to view slide show in power point?		
a.	F1	b.	F2
c.	F5	d.	F10
58	T Ltd. purchased land and building from U Ltd. for a book value of Rs.2,00,000. The consideration was paid by issue of 12% Debentures of Rs.100 each at a discount of 20%. The debentures account will be credited with		
a.	Rs. 2,60,000	b.	Rs. 2,50,000
c.	Rs. 2,40,000	d.	Rs. 1,60,000
59	A businessman purchased goods for Rs. 25,00,000 and sold 80% of such goods during the accounting year ended 31st March, 2010. The market value of the remaining goods was Rs. 4,00,000. He valued the closing inventory at cost. He violated the concept of		
a.	Money measurement	b.	Conservatism
c.	Cost	d.	Periodicity
60	She's shocked because she ... a terrible accident.		
a.	Is going to see	b.	Has seen
c.	Sees	d.	Saw
61	The number of production or similar units expected to be obtained from the use of an asset by an enterprise is called as _____.		
a.	Unit life	b.	Useful life
c.	Production life	d.	Expected life
62	The concerned account debited in the journal should be:		
a.	Debited in the ledger but reference should be of the respective credit account.	b.	Credited in the ledger but reference should be of the respective debit account.

c.	Credited in the ledger and reference should also be of the respective credit account	d.	Debited in the ledger and reference should also be of the respective debit account
63	_____, it was the wrong time to set up a new company.		
a.	In spite of	b.	In all
c.	Even though	d.	In retrospect
64	The officer who had neglected to file his income tax returns had to		
a.	return the files	b.	be rewarded
c.	play mischief	d.	pay a fine
65	_____ of the Companies Act, 1956 contains provisions regarding the appointment of the auditor.		
a.	Section 223	b.	Section 221
c.	Section 224	d.	Section 226
66	After her parents were killed she _____ by her uncle.		
a.	Was grown up	b.	was brought up
c.	was brought	d.	brought
67	The Boston police _____ on strike in 1919.		
a.	Came	b.	Went
c.	Started	d.	Got
68	Which exempt of the following is deduction from gross salary?		
a.	Municipal tax	b.	Local tax
c.	Professional tax	d.	Income tax
69	Bolognaise sauce _____ minced beef, onion, tomatoes, garlic and seasoning.		
a.	consists of	b.	consists in
c.	makes up	d.	is composed
70	I have a secret to tell you, but I'll speak to you about it _____.		
a.	in public	b.	in private
d.	in-crowd	d.	in time
71	Smoking is becoming increasingly _____ among younger women.		
a.	primary	b.	Perverse
c.	Valid	d.	prevalent
72	_____ will be credited if goods are given as charity		
a.	Cash	b.	Charity
c.	Purchases	d.	Sales
73	A Bank Reconciliation Statement is prepared to know the causes for the difference between:		

a.	The balances as per cash column of Cash Book and the Pass Book	b.	The balance as per bank column of Cash Book and the Pass Book
c.	The balance as per bank column of Cash Book and balances as per cash column of Cash Book	d.	None of the above
74 Balance sheet audit does not include:			
a.	Vouching of income expense accounts related to assets and liabilities;	b.	Examination of adjusting and closing entries;
c.	Verification of assets and liabilities;	d.	Routine checks
75 While finalizing the current year's profit, the company realized that there was an error in the valuation of closing inventory of the previous year. In the previous year, closing inventory was valued more by Rs.50,000. As a result			
a.	Previous year's profit is overstated and current year's profit is also overstated	b.	Previous year's profit is understated and current year's profit is overstated
c.	Previous year's profit is understated and current year's profit is also understated	d.	Previous year's profit is overstated and current year's profit is understated
76 Which of the following errors are not revealed by the Trial Balance?			
a.	Compensating errors	b.	Errors of commission
c.	Wrong balancing of an account	d.	Wrong totalling of an account
77 Which of the following are of capital nature?			
a.	Purchase of goods	b.	Cost of repairs
c.	Wages paid for installation of machinery	d.	Rent of a factory
78 Which of the following is the closing balance of a ledger account?			
a.	Balance c/d	b.	Balance b/d
c.	Balance e/d	d.	Balance f/c
79 It is a long time _____ he saw his friend who lives _____ his parents _____ the neighbouring town.			
a.	since, for, of	b.	when, at, of
c.	when, for, in	d.	since, with, in
80 A trial balance is a list of:			
a.	All the transactions in a ledger	b.	All the firm's debtors and creditors
c.	All the firm's assets and liabilities	d.	All the debit and credit balances in the accounts
81 Which of the following would not be entered into the purchases daybook?			
a.	Credit purchases.	b.	Goods bought for resale but not paid for.
c.	Goods bought for resale for cash.	d.	Stock purchases on credit.

82	One of the following is not an advantage of maintaining working papers:		
a.	Working papers helps in proper planning and performance of audit	b.	It provides as evidence of the audit performed to support the auditor's opinion
c.	Seniors can supervise the audit work performed by juniors by examining the working papers.	d.	Working papers acts as morale check on client staff.
83	The portion of the authorized capital which can be called-up only on the liquidation of the company is called		
a.	Authorised capital	b.	Reserve capital
c.	Issued capital	d.	Called up capital
84	Which of the following is not a statutory book of a company?		
a.	Stock register	b.	Minutes book
c.	Register of fixed deposits	d.	Agenda book
85	Loss on issue of debentures is treated as _____.		
a.	Intangible asset	b.	Current asset
c.	Current liability	d.	None of the above
86	Sam.....the marathon for the first time in 2009.		
a.	Has run	b.	Runs
c.	Is running	d.	Ran
87	Debenture premium cannot be used to _____.		
a.	Write off the discount on issue of shares or debentures	b.	Write off the premium on redemption of shares or debentures
c.	Pay dividends	d.	Write off capital loss
88	Mediclaime insurance is allowable as a deduction under which section?		
a.	80 A	b.	80 B
c.	80 C	d.	80 D
89	All of the following are functions of Accounting except		
a.	Decision making	b.	Measurement
c.	Forecasting	d.	Ledger posting
90	Which financial statement represents the accounting equation, Assets = Liabilities + Owner's equity?		
a.	Income statement	b.	Statement of cash flows
c.	Balance sheet	d.	None of the above
91	Contra entries are passed only when		
a.	Double column cash book is prepared	b.	Three-column cash book is prepared
c.	Simple cash book is prepared	d.	None of the above

92	Bill of exchange contains:		
a.	Order	b.	Unconditional order
c.	Promise	d.	Unconditional promise
93	T Ltd. has issued 14% Debentures of Rs.20,00,000 at a discount of 10% on April 01, 2008 and the company pays interest half-yearly on June 30, and December 31 every year. On March 31,2010, the amount shown as "interest accrued but not due" in the Balance Sheet will be		
a.	Rs. 70,000 shown under current liabilities	b.	Rs. 2,10,000 under current liabilities
c.	Rs. 1,40,000 shown along with Debentures	d.	Rs. 2,80,000 under current liabilities
94	"Treating a revenue expense as a capital expenditure" is an example of:		
a.	Compensating error	b.	Error of principle
c.	Error of omission	d.	Error of commission
95	A bill has been drawn on 26.02.2013 payable after 90 days. The maturity date of the bill will be		
a.	30.05.2013	b.	29.05.2013
c.	28.05.2013	d.	27.05.2013
96	The first auditor of a company is appointed by the board of directors of the company within _____ month of its registration, who remain till the completion of the first annual general meeting.		
a.	One	b.	Two
c.	Three	d.	Four
97	Cost Audit is related to:		
a.	Cost accounting records;	b.	Compliance
c.	Financial statements	d.	Balance and Profit & Loss Account
98	Cost Audit is compulsory for:		
a.	Specified entities	b.	Specified industries
c.	All Companies	d.	All manufacturing companies
99	Which of the following is not an income tax authority under the income tax act?		
a.	The central board of direct taxes (CBDT)	b.	The income tax appellate tribunal
c.	The inspector of income tax	d.	The assessing officer (income tax officer)
100	Service tax was introduced first time on:		
a.	5 services	b.	3 services
c.	4 services	d.	7 services

ANSWER KEY

DEPUTY SUPERINTENDENT OF ACCOUNTS

01	B	21	C	41	C	61	D	81	C
02	A	22	B	42	B	62	A	82	D
03	C	23	A	43	A	63	D	83	B
04	B	24	B	44	C	64	D	84	D
05	A	25	B	45	D	65	C	85	A
06	C	26	A	46	B	66	B	86	D
07	B	27	C	47	D	67	B	87	C
08	D	28	A	48	C	68	C	88	D
09	C	29	C	49	C	69	A	89	A
10	D	30	C	50	A	70	B	90	A
11	A	31	C	51	A	71	D	91	A
12	C	32	B	52	C	72	C	92	B
13	A	33	C	53	C	73	A	93	C
14	D	34	D	54	C	74	C	94	C
15	D	35	D	55	A	75	D	95	A
16	B	36	B	56	A	76	A	96	A
17	A	37	B	57	C	77	C	97	A
18	C	38	A	58	B	78	A	98	D
19	B	39	A	59	B	79	D	99	B
20	A	40	B	60	B	80	D	100	B